

PRESS RELEASE

List GC continues to expand and further strengthens its presence in the international outfitting market

Bad Erlach/Burgau, on July 14, 2023 – List General Contractor GmbH (List GC), one of the world's leading businesses for interior+ outfitting on luxury yachts and private residences, is increasing its capacities by acquiring the carpentry firm Martin Riederle GmbH, which will be operated under the name of Riederle Werkstätten GmbH.

Succession on a traditional company

As a family run business, Martin Riederle GmbH has been in the Riederle family for three generations and been specialising in the fields of private interior outfitting as well as luxury yacht interiors for many years.

Founded in 1925, the company followed a similar line to List GC's, during which it has been growing from a traditional carpentry workshop to an expert in sophisticated and complex interior projects. The company is located in Burgau, a pretty town between Munich and Stuttgart in the federal state of Bavaria, Germany. Martin Riederle decided prospective and early on to find an external successor solution.

Negotiations between the two firms happened at arms lengths and resulted in a quick agreement followed by the signing of contracts earlier this week. Martin Riederle who has been managing the company since 1999 states: "In List GC I have found the perfect successor for my family run company. I can rest assured that both my staff and customers will be in best hands." The newly founded firm, Riederle Werkstätten GmbH, is a fully consolidated subsidiary of List General Contractor GmbH. The company is represented by Josef Payerhofer and Christian Bolinger, who are also part of List GC's management team.

Increasing production capacity in a growing industry

Theresa Ludwig-List, a family member and fellow Managing Director of List GC considers "the acquisition to be the right strategic decision which will not only secure the future of Riederle's long standing qualified employees, but it will also result in higher in-house capacity and increase the value of our group." With both List General Contractor GmbH and Riederle Werkstätten GmbH working in the same luxury segment, one can gain synergies and the two sites will perfectly complement and benefit one another. "The acquisition is raising our production facilities by another 1,250 m². In an industry that is experiencing a steadily growing demand for handcrafted, high-quality luxury projects, the succession perfectly complements the products and services offered at List GC

headquarters in Lower Austria's Bad Erlach and those at Cohrs Werkstätten GmbH in Bad Fallingbostal in northern Germany. List GC's medium-term goal is to expand and enhance the Burgau site," emphasises Managing Director Josef Payerhofer. Moreover, the Lower Austrian company is also helping to overcome the shortage of skilled workers. "Having experienced members of staff who are familiar with the highest demands of modern craftsmanship is particularly important in the luxury segment on our complex projects," adds Managing Director Christian Bolinger.

Furthermore, both the headquarter in Bad Erlach (AUT), as well as List GC's second daughter company - Cohrs Werkstätten in Bad Fallingbostal (GER) – are seeing investments in their expansion, with further staff joining the existing 330 employees.

About List GC

List General Contractor (List GC) is an Austrian family-run business based in Bad Erlach, Lower Austria. List GC fits out exclusive motor and sailing yachts as well as extraordinary apartments and residences with outstanding engineering skills and craftsmanship, making it one of the world's leading interior+ outfitting partners. Founded in 1950 as a small carpentry business, List GC is now known as a specialist for highly complex projects and stands for traditional craftsmanship, reliability and professionalism combined with a brave spirit of innovation and pioneering. As a general contractor, List GC offers everything from a single source – from planning through project management to the completion and assembly of exclusive living areas, indoors and outdoors. List GC offers its staff a state-of-the-art, international working environment with work carried out in small teams, where self-organisation, personal responsibility and acting according to defined principles are in the foreground as well as the stability and security that a large company can provide. In addition to the headquarters in Bad Erlach and Cohrs Werkstätten GmbH in Bad Fallingbostal, the company now has a further site in Germany: Riederle Werkstätten GmbH in Burgau.

About Martin Riederle GmbH

Martin Riederle's carpentry firm in Bavaria's Burgau (Germany) has been in the family for three generations since it was initially founded by Martin Riederle's grandfather in 1925 as a traditional construction and furniture joinery. Hermann Riederle, as the second generation, took over in 1966. Martin Riederle joined the company in 1994 and took over from his father upon his passing in 1999. Over the years, the company has evolved from being a traditional joinery to providing interiors for nationwide clients and finally a partner for luxury interiors for residences and yachts. As of October 2023, Martin Riederle GmbH will continue under the management of the family business List GC as Riederle Werkstätten GmbH.



Image (L-R): Christian Bolinger, Martin Riederle, Josef Payerhofer
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Please note: To prevent confusion with other companies with “List” in their name, we kindly ask that you observe the correct name: **List General Contractor GmbH – List GC** for short. Thank you!

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