

PRESS RELEASE

List GC takes over the German family business Cohrs Werkstätten

Bad Erlach/Bad Fallingbostel, on September 29, 2022 – The international market leader for interior+ outfitting of luxury yachts and private residences, List General Contractor (List GC), is expanding and joining forces with the German joinery company, Cohrs. Both companies are united by a long tradition as regionally rooted family businesses as well as their passion for exceptional craftsmanship.

Successor for Cohrs secured

Cohrs Werkstätten GmbH is a fifth-generation family-run carpentry company and, like List GC, is a luxury interior outfitter for yachts and residences. The company is based in Bad Fallingbostel in the north of Germany, within the triangle of Hamburg, Hanover and Bremen. The fact that the succession by List GC is a takeover on an equal footing is also something that is emphasised by the current Managing Director at Cohrs, Kurt-Heinrich Cohrs: "We don't just share the same values as a down-to-earth family business with List GC, but also the highest demands on state-of-the-art craftsmanship. This is why we're so pleased to have found in List GC the perfect successor for our traditional company with 45 employees. The name "Cohrs" will continue until further notice and Kurt-Heinrich Cohrs will also continue to hold his position as Managing Director in the coming years. Theresa Ludwiger-List adds: "As a family member and managing director, I'm particularly pleased that we can secure the succession of Cohrs Werkstätten with this acquisition and at the same time take another important step in expanding List GC. With Kurt-Heinrich Cohrs, we have the right partner on board for this."

Learning from each other and using synergies

The merger between List GC and Cohrs Werkstätten also provides new impetus against the shortage of skilled workers. "The merger with Cohrs in Bad Fallingbostel not only increases our production capacity by 4,500 m², but also provides us with an additional 45 highly trained and specialised professionals," emphasises List GC Managing Director Josef Payerhofer. Even still, the company is continuing to build up its staff at its own site in Austria: with currently 280 employees in Bad Erlach, of which around 100 are craftsmen, List GC is one of the top employers in southern Lower Austria. List GC places particular emphasis on apprentice training and the internal further training of skilled workers — a focus that List GC intends to carry on in Germany with the continuation of Cohrs.



With Cohrs' location in the north of Germany, List GC is also geographically closer to its long-standing customers in the yacht new build and refit sector and can therefore ensure the best support relationship in the future, especially when it comes to on-site assembly. Cohrs' extensive expertise in the market segment of exclusive private residences also strengthens the expansion of this important business area. "As Cohrs' successor, here at List GC we're gaining new and exciting insights into the respective areas of expertise. By learning from each other, we can make optimal use of synergies in the future," concludes Christian Bolinger, Managing Director responsible for sales at List GC.

<u>Image:</u> Josef Payerhofer, Christian Bolinger, Kurt-Heinrich Cohrs (f.l.t.r.)

About List GC

List General Contractor (List GC) is an Austrian family-run business based in Bad Erlach, Lower Austria. List GC fits out exclusive motor and sailing yachts as well as extraordinary apartments and residences with outstanding engineering skills and craftsmanship, making it a leading interior+ outfitting partner. Founded in 1950 as a small carpentry business, List GC is now known as a specialist for highly complex projects and stands for traditional craftsmanship, reliability and professionalism combined with a brave spirit of innovation and pioneering. As a general contractor, List GC offers everything from a single source – from planning through project management to the completion and assembly of exclusive living areas, indoors and outdoors. List GC offers its employees a state-of-the-art, international working environment with a wide range of promotion opportunities and room for creative development in a family-run enterprise with flat hierarchies.

About Cohrs Werkstätten

Cohrs Werkstätten GmbH is a fifth-generation family-run company and stands for professional competence, modern management, environmentally-friendly production and teamwork.

The Cohrs joinery was first mentioned by name as early as 1836. The official founding year of the traditional company was 1881, when the then owner Heinrich Cohrs started the family business in the Lower Saxon town of Fahrenholz. In 1933, the company moved to its current location in Bad Fallingbostel. Cohrs Werkstätten GmbH has existed in its current legal form since 2003. In 2020, the company was split into the Cohrs Werkstätten – Interior for Yachts and Business and Cohrs Tischlerei, which is still a family–run carpentry for the regional area. In every phase of the company's history, the masterful execution of carpentry has been and still is the top priority of the company's policy The continuous development of the range of services has earned Cohrs respect and recognition among our customers, as well as renowned interior architects, architects and designers.

<u>Please note:</u> To prevent confusion with other companies with "List" in their name, we kindly ask that you adhere to the correct spelling of **List General Contractor GmbH** – **List GC** for short. Thank you!

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